



Priority List **GUIDELINES**

- Only Prospective Buyers May be on the Priority List.
- One family per Priority List.
- "Positions" on the Priority List are not transferable for any reason.

Priority List

- Buyers are placed on the Priority List ordered by the date and time of email receipt from a Signature Homes Preferred Lender for the Entrada II Community, showing Pre-Qualification Letter.
- We will be reaching out only to those on the Priority List who would fulfill the amount of homes in the current release. At the time of Release and per request, we will send out all Entrada II Community information (CC&R's, Sample Contract, Exhibits, Tax Disclosures, etc.) for you to review.

Release

- Buyers on the Priority List will be notified via e-mail and phone of upcoming releases. You will have **24 hours** to respond **YES**, **PASS** on current release or **NO**.
- **PASS:** If you choose to PASS on a current release you will remain on the Priority List and contacted with the next release. **PLEASE NOTE:** Preferred Lender Pre-Approvals are only good for 90 days.
- **NO:** You will be removed from the Priority List completely.

Reservation, Purchase & Deposits

- Buyers who elect to purchase will need to sign a Reservation Form and issue an **Initial Deposit check no later than 24 hours from their acceptance.**
- **Initial Deposit: \$5,000.00 when using Signature Homes Preferred Lender.**
- Personal check should be made out to: **First American Title Co.** with the date of Reservation.
** Should you elect to use an outside lender for your purchase the initial deposit check will be for **\$10,000.**

Contract & Cancellations

- **A Buyer should execute Purchase Agreement no later than 48 hours from their Reservation.**
- If a Buyer fails to execute the offer to purchase it will be considered a PASS and the next available Buyer will be considered for that home.
- If a Buyer cancels on the purchase contract, standard Signature Homes Cancellation Procedures will take effect and the Buyer will be placed on the General Interest List.

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